

HOLY TRINITY FINANCE COUNCIL

Thursday, June 23, 2022 @ 6:30pm
HT Media Center & on Zoom
Meeting hosted by Mary Gisler

Present: Fr. Neal, Bill M., Tom N., Mary, Kathy P. (Zoom)

Opening Prayer was led by Father. Glen Hall “retired” from his position, and May was his last meeting.

FINANCIAL REPORTS – The auction fundraiser funds have not yet been transferred from the balance sheet to the “Foundation Income” line for the school. The auction balance is currently \$66,332. At this time, it was suggested to transfer \$65,000 to income, leaving “seed” money for the coming year. The Council will review proposed final financials in July. Mary will also look at past minutes to review the proposal to move funds from old “funds held” accounts to our tuition support account. She will report on this in July as well. There was discussion about the use of the expense lines “Ordinary Repairs” and “Building Improvements”. These do not have budgeted spending, but are used to record “extraordinary” repairs and building updates respectively.

TUITION ACCOUNTS – Mary reported that she and Janelle had reviewed the list of outstanding tuition accounts. The two largest balances were recently paid up, totaling over \$23,000. The remaining past due families will not get students on the class list until paid up. All but about two-three families are expected to pay their accounts and have students at HT this fall. Most already have a FACTS agreement for the coming year. There are a couple that Janelle and Mary will review to see if some financial aid might be in order. We will present their recommendations to Father. There is at least one and possibly two accounts that will go to collections.

UPK FUNDING - Mary reported that she is finalizing Round 2 grant submission. It was agreed that the final payment will be recorded in the current FY. The Council will review this when going over the final year-end reports.

ADA 2022/Ignite – Father reported on these two campaigns. We have met our ADA goal in pledges, and will likely see those fulfilled to the extent that we will receive a small refund, but not as large as in recent years. There was discussion of the Ignite Campaign. We are over \$500,000 in pledges, but still have a long way to go to meet our goal.

New member – Father reported that he has invited a potential new Council member to attend our August meeting.

Building/Safety

Operations - Mary reported on the following items:

- ✓ Summer projects – Outdoor type stairs in the courtyard are being constructed. Inside the school building, Smartboards are being installed, and we have contracted to have some of the more serious drywall repairs done by an outside vendor.
- ✓ We have switched the fire monitoring panel in the school building over to a cellular connection, like that used for the new church system.
- ✓ Safety Assessment – Monica had an officer from DMPD do a safety assessment of the school. The assessment was positive, with the officer noting that we were doing ok with our level of cameras, door locking, etc. We will be taking the following additional steps in the future:
 - Provide DMPD with a copy of the blueprints of our building.
 - Look into adding additional sets of locking doors to create internal “foyer” that is secure for both school and parish entrances

The meeting adjourned at around 7:30pm