

HOLY TRINITY FINANCE COUNCIL

MEETING MINUTES

Thursday, August 18, 2022 @ 6:30pm

HT Media Center

Meeting hosted by Mary Gisler

Present: Mary G., Kyle W., Tom N., Chris C., Andy N.

Introductions – the Council welcomed Kyle Wilcox to the group, and made introductions. Mr. Wilcox was invited by Fr. Neal to join the Council, and to attend this first meeting as part of his discernment process.

Opening Prayer – Mary led the group in prayer.

The meeting was mostly informal, given the absence of a quorum and Fr. Neal. The group discussed several topics, including the schools' regionalization, Ignite Campaign, and declining school enrollment. Current school enrollment for the 22-23 school year is around 365. Mary provided FY22 and July 22 Financial reports with written comments to the members in advance of the meeting. She reported that we now have an expected ADA refund of over \$16,000, which is not in the 22-23 budget. The Ignite Campaign has reached just over 60% of goal, with 250 donors. Mary explained about the budgeting differences between "Out-of-parish" and in-parish tuition, and the group also discussed accounting of non-budgeted repairs and building upgrades.

Andy reported on the August 12 staff retreat, which had both a faith component and a staff development component. Summer projects include development of outdoor learning space in the courtyard, installation of BenQ boards in the classrooms, installation of a new ramp for the UPK building and the replacement of railroad ties that surround the playground. The latter two projects are being funded by grant funds applied for by Jenith Burry (KC Director) and received in late April 2022. These are federal funds distributed through the state, and are for childcare retention. We received over \$136,000, which was placed in a liability account. Mary explained that she, Monica, Andy and Jenith developed a budget, which was shared with Father Neal, for spending the funds over the next three years. A good portion was designated to staff retention through increase wages, and stipends. Mary moves funds monthly from the balance sheet to the income statement, as the funds are spent.