

HOLY TRINITY FINANCE COUNCIL

Thursday, April 21, 2022 @ 6:30pm

HT Media Center & on Zoom

Meeting hosted by Mary Gisler

Attendees: Bill M., Father Neal, Chris Coleman, Katie Parmenter; On Zoom: Kathy P.
Opening Prayer was led by Fr. Neal

BUDGET The Council discussed final approval of the 22-23 budget. Mary informed the Council about the recent award of the Childcare Stabilization Grant. She explained that this funding is dedicated for spending exclusively on our childcare programming. Monica, Jenith and Mary met to determine a general budget for the spending, to be approved by Father. The majority of the funds will be dedicated to wages. However, this is not reflected in the proposed budget. The Council agreed that, as there wasn't a quorum to approve the budget, that Mary would solicit approvals by email. There was general discussion regarding the budget, and the future for our school. There was also general discussion of tuition rates, with Father noting that HT is still the lowest, and that we will likely have to raise tuition fairly sharply depending on Regional targets and timelines. There was also discussion about the need to maintain and grow our Early Childhood programming, in particular with the construction of a new building, as it is a major source of financial support for the school and a good way to introduce families to HT.

Bank signer changes – The documents have been prepared by the bank, and Andy, Father and Chris have all signed, leaving only JoAnn Mackey, our other Trustee. Once her signature is obtained, which Mary hopes will be before the end of April, the new signature process will be implemented.

ADA 2022 – Father reported that we have a balance of about \$23,000 unpledged at this time, but that he hopes we can meet our goal over the next couple of weeks. We are a little behind previous year's in terms of the number of pledges received to date, but at this time, Father feels we will meet and exceed our goal again this year.

Ignite Campaign progress report – Campaign kickoff will be the weekend of April 30-May 1. Father reported that overall the Campaign has raised about \$15 million, with about \$12 million dedicated to the School Endowment. He also reported that HT is off to a strong start with pledges from just 10 of the Ignite Campaign volunteers. Father will be sending an email to the remaining volunteers next Monday to encourage their participation in advance of Kickoff weekend.

7:45 Adjourn