

HOLY TRINITY FINANCE COUNCIL

Thursday, February 17, 2022 @ 6:30pm

HT Media Center & on Zoom

Meeting hosted by Mary Gisler

Attendees: Bill M., Glen H., Father Neal, Tom N.; On Zoom: Andy N, Kelly G.

Opening Prayer was led by Fr. Neal

The combined responses to the investment policy questionnaire provided by Philip Lockwood regarding the School Endowment investment strategy were printed out and made available for members to sign. Phil will then use this document to recommend adjustments to the Endowment investment mix.

Mary Gisler reported on the following items:

Bank signer changes – Mary will contact Bankers Trust to add Andy and the new Trustees, and to remove herself and former Trustees. This will follow up on discussions regarding best practices for check signing/approval.

Tuition support/scholarship plan – Mary proposed that we take a set amount of money from our scholarship funds, to be matched by funds from our endowment, to have available for tuition support for needy families. This would be a structured program that requires families to first apply for CTO and then complete an HT specific application. Awards would be based on need. Promotion of this extra support could help bring families into the school. The group discussed various ways of funding this program, and asked Mary to work with Monica to develop the award application criteria. Mary will report on this at next month's meeting.

ADA 2022 – Kickoff weekend is March 5-6 and our goal for this year is \$110,714. Letters were mailed from the Diocese earlier this week (February 15). There was general discussion about the timing of this campaign vs. the new Ignite Capital campaign. Father said that the Ignite Campaign will kick off in May.

Ignite Campaign progress report – there was general discussion about the structure and progress of the campaign. There will be a volunteer training meeting on Thursday, February 24.

Financial reports/questions – Mary explained the accounting of change in value of the Capital Preservation (PPP) fund. The group discussed, and there was general agreement on, dedicating these funds to the building fund, and moving them into the Building Fund account at CFSWI. Mary will follow up on this. The reason for the large variance from budget in Lunch program income is that the budget did not anticipate the funding level for free lunch and also that we would offer breakfast. Because these programs are paid for by the Government, there has been robust participation.

School Regionalization – Mary reported that the Business managers had a meeting regarding regionalization of schools. There will be NO closing of schools, and NO

separate Middle School will be built. For the coming year, the first step will be to have the group work through the 23-24 budget together.

E-Rate – Mary reported that she applied for e-rate funds for two projects: new wireless access points throughout the building and a new firewall.

Andy Negrete Reported on the following items:

- One Church door is now on Brivo
- New phone service needed – need new service by Mid-April. There was general discussion that we need to move forward with new phones/service options in the building, but that Andy will make sure we have a new provider by the deadline.
- Mary, Andy and Monica met to start a list of building projects, that include (but not limited to) new phones, new speakers in classrooms, and summer projects that include painting and new flooring in the Principals office.
- Auction planning is well under way.

7:45 Adjourn