

HOLY TRINITY FINANCE COUNCIL

Thursday, November 18, 2021 @ 6:30pm
Meeting hosted by Mary Gisler in HT MC No Zoom meeting avail.

Attendance: Mary G., Bill M., Andy, Tom N., Glen H, Father Neal

6:35 Opening Prayer – Led by Father

6:40 Business Manager- Mary Gisler

- Financial reports/questions –
 - *-50 posted for Bequests*; Mary will investigate/report
 - *Discussion of PS and KC* – budget for KC doesn't reflect actual income cash flow; Mary explained the new line items for Preschool income as we are now charging tuition for "extended Learning" instead of childcare. Jenith is still responsible for X-Learning and KC; Tom asked what kind of time capture method we use and Mary said that it is an electronic, web-based, biometric unit. Jenith will often manually change staff from PS to KC departments, since we have employees working in both programs;
 - *Maintenance items*: Mary moved unplanned, one-time items to "other repairs" as discussed last month; her email outlined the spending in "building improvements", Contracted Maintenance; Mary explained that contracted maintenance is over budget in part by the \$3000 a month we were paying for extra Covid cleaning. That contract has ended and not been renewed. Mary has submitted a \$41,600 claim to FEMA to recapture those funds. Some of these items are ones that were requested in our first submission, but were rejected due to policy. There was a policy change, and now those items are approved.
- Rental House taxes have been submitted – we must file 990T for unrelated business income. A parishioner has done this filing, working with Mary, free of charge.
- Endowment Donation – we have received a stock donation of ~\$39,000 for the School Endowment. The Council had some follow-up discussion to last month's meeting with Phil Lockwood. Tom brought a copy of the Endowment articles. Mary will put a copy in the safe and make a digital copy as well. Tom presented some data on bond fund performance and suggested that Council members complete the Investment Policy Questionnaire provided by Mr. Lockwood with a thought towards decision making on choosing a different bond fund option or another fixed income option for some of the Foundation balance. Members will meet December 17 with only 1 agenda item: to review this questionnaire and decide how to proceed.

- IGNITE – Father gave a brief overview of the Diocesan capital campaign that is kicking off in January. They have already started the “silent” phase to fund a school endowment, and have about \$12m pledged already. For us the campaign will start in spring, with several different funding goals, but the largest will be an endowment to provide tuition assistance when we move into the regional school model. 15% will come back to parishes (if they make their goal) for capital projects. More information is on the Diocesan website.

7:20 Director of Operations – Andy Negrete

- Church Doors – new church doors have been purchased and have come in to the vendor. Andy says they should be installed next week.
- Refrigerator – Andy is getting quotes from Hockengerg and Rapids for a new refrigerator for the kitchen. It is very old, inefficient, and has been repaired several times. The doors don’t stay closed and we have lost quite a bit of food over the last couple years due to this.
- Mudjacking – Andy had Pingels mudjacking look at leveling the sidewalks. He has not heard back with a quote.
- “sinkhole” – Andy has not looked at the sinkhole in the SE parking lot yet. Tom said a parishioner stumbled over this spot. Andy will get it taken care of ASAP.

7:35 meeting ajourned